

December 7, 2011

NCONDEZI COAL COMPANY LTD

("Ncondezi" or the "Company")

Appointment of Joint Broker

Ncondezi Coal Company Limited (AIM: NCCL), a coal exploration and development company with coal assets in the Tete Province in Mozambique, is pleased to announce the appointment of Canaccord Genuity Limited ("Canaccord Genuity") as Joint Broker with immediate effect. Liberum Capital Limited ("Liberum Capital") continues to act as NOMAD and Joint Broker to the Company.

Graham Mascall, CEO of Ncondezi Coal Company, commented:

"Bringing Canaccord Genuity on board as joint broker is a strong step forward for the Company's advisory team. Together with Liberum Capital we continue to have strong exposure to the UK market, while adding a pan-European and North American presence. Canaccord Genuity is highly experienced both on AIM and in the mining sector and will help us broaden our shareholder base and further develop our corporate story."

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